

Lockington Parish Precept Discussion 2025/26

Agreed Precept Revision 1.7 12/12/24

Property Band 'D' = Precept/Tax Base

Column 1	Column 2	Column 3	Column 4	Column 5 <u>2025 - 2026 Agreed Precept</u>
%increase	2022/2023	2023/24	2024/25	2025/26
Precept	£4935	£4935	£5285	£6000
Precept £'s increase year on year	n/a	n/a	£350	£715
Tax Base (Number of equivalent Band 'D' prperties).	2563	2562	2548	258
Property Band				
A (6/9 of band D)	£1283	£1284	£1383	£1550
B (7/9 of band D)	£1497	£1498	£1613	£1809
C (8/9 of band D)	£1711	£1712	£1844	£2067
Band D	1925	£1926	£2074	£2326
E (11/9 of band D)	£2353	£2354	£2535	£2842
F (13/9 of band D)	£2781	£2782	£2996	£3359
G (15/9 of band D)	£3208	£3210	£3457	£3876
H (18/9 of band D)	£3850	£3852	£4148	£4651
Annual £/p increase in respective Bands		A		£167
		D		£252
		H		£503

Notes:

1. Agreed budget 25/26 = £5747
2. Current Account Bank Balance = £7175 (2.12.24)
3. Business Reserve Account Bank Balance = £6264 (2.12.24)
(Emergency Fund £3k)
4. Available funds = £ 10439
5. Budget spend 89% of forecast (12.12.24).
6. Agreed Precept 25/26 = £6000